

Macpass Project

ONE OF THE WORLD'S LARGEST UNDEVELOPED ZINC PROJECTS*



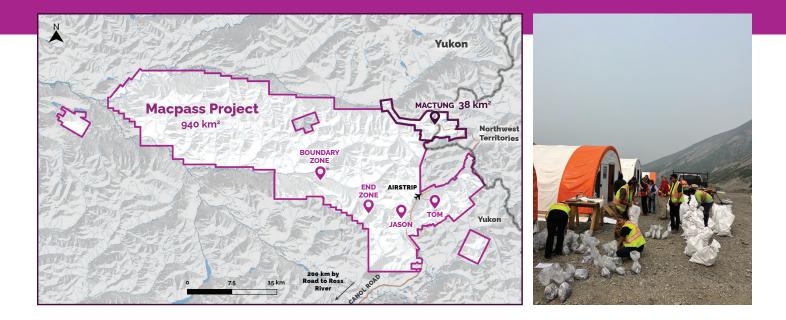
Location

The Macpass Project is located in southeast Yukon approximately 200 km from Ross River, near the Northwest Territories border and within the traditional territories of the Kaska Dena Nation and the First Nation of Na-cho Nyäk Dun. The property is accessible via the North Canol Road, and by air via the Macmillan Pass aerodrome.

Overview

Macpass comprises a 940km² district-scale area with several large zinc-lead-silver occurrences including Tom, Jason, Boundary, and End zones. Other high-potential targets occur along a highly prospective mineralization corridor. Fireweed continues to advance the project through systematic exploration and drilling, technical and environmental studies, and social engagement leading toward future project assessment and permitting.

*Based on review of undeveloped zinc projects in the Standard & Poor's Global Market Intelligence Capital IQ database. Technical information in this document has been approved by Fireweed's VP Geology, Dr. Jack Milton, P.Geo. (BC), a 'Qualified Person' as defined under Canadian National Instrument 43-101.



2023 Highlights

- Strong safety culture with zero lost-time injuries across 127,000 person-hours worked
- Employed over 300 people including about 50 local Indigenous members
- About 50% of field expenditures with Indigenous-affiliated business in last 5 years
- Net zero GHG emissions achieved for 2021 and 2022, inventorying for 2023

- Raised over \$50M, to:
 - Complete >22,000m of diamond drilling to support future mineral resource estimation
 - Confirm connection between mineralized areas at Boundary Zone
 - Construct new camp and core processing facilities, along with solar and battery power system
 - Environmental studies with 24 qualified professionals, 16 ongoing wildlife and aquatic studies, and nearly 4,000 in-field study hours



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