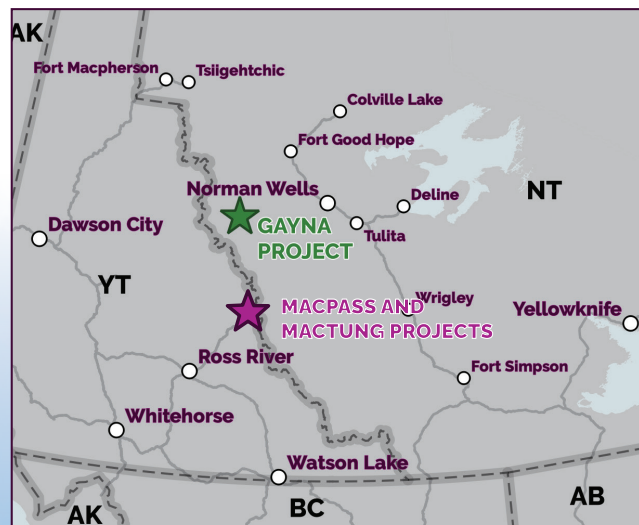


# Mactung Project

WORLD'S LARGEST HIGH GRADE  
TUNGSTEN DEPOSIT\*



## Location

The Mactung Project straddles the Yukon-Northwest Territories boundary and is located within the traditional territories of the Kaska Dena Nation and the First Nation of Na-cho Nyäk Dun and in the Sahtu Settlement Area. It is adjacent to Fireweed's flagship Macpass Project and accessible via the Macmillan Pass aerodrome and the North Canol Road.

## Overview

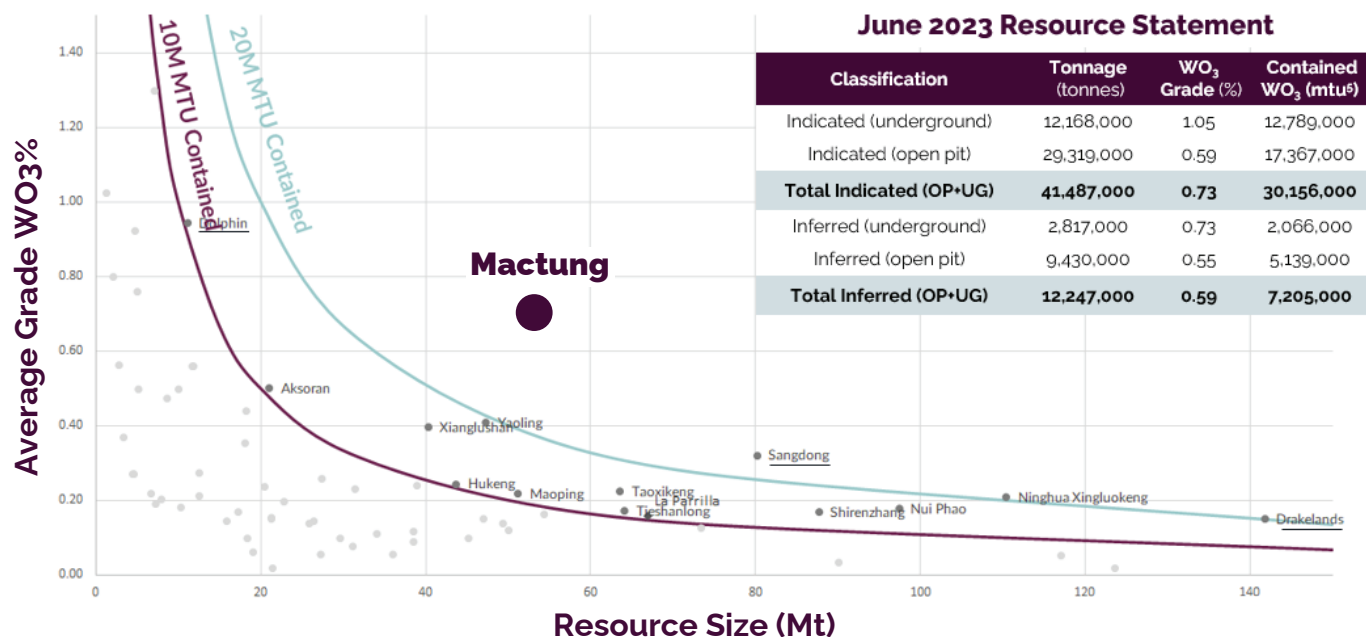
After discovery in 1962, extensive drilling, engineering, metallurgy, geotechnical, and environmental studies were completed over the next decades in support of a Feasibility Study (2009) and positive Yukon-based mine project assessment (2014).

Fireweed is undertaking technical and environmental studies in support of project permitting to advance the world's largest high-grade tungsten project.

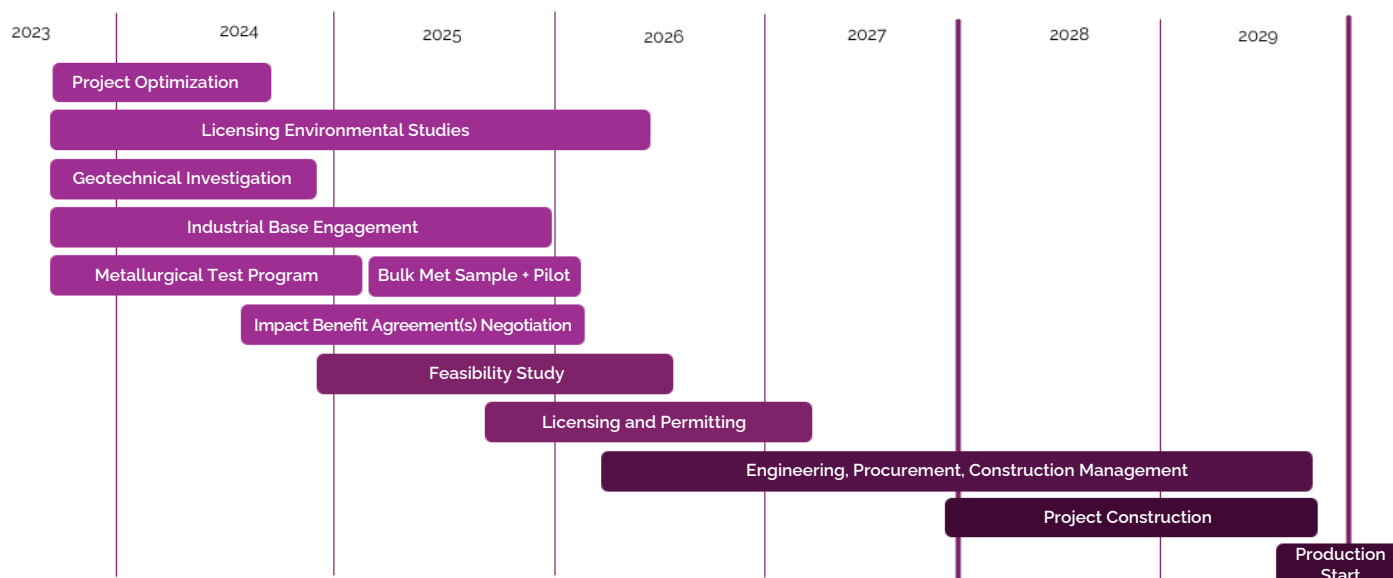


## 2023 Activities

- Mactung acquisition in June
- New resource estimate confirms project hosts the **world's largest high-grade tungsten deposit\***
- Programs to inform mine plan and project permitting
  - Drilling for metallurgical sample analyses
  - Year-round water and hydrological studies
- Regulator and Indigenous engagement



## Advancing the World's Largest High grade Tungsten Project\*



**\*Qualified Person Statement** Technical information in this document has been approved by Fireweed's VP Geology, Dr. Jack Milton, P.Geo. (BC), a 'Qualified Person' as defined under Canadian National Instrument 43-101. **Footnotes and References:** References to relative size and grade of the Mactung resource in comparison to other tungsten deposits in the world are based on review of the Standard & Poor's Global Market Intelligence Capital IQ database.<sup>1</sup> For details, see <https://www.sedarplus.ca/> Fireweed Technical Report titled "NI 43-101 Technical Report, Mactung Project, Yukon Territory, Canada" filed July 28, 2023, and Fireweed News Release dated June 13, 2023.